

23<sup>rd</sup> May 2023

The Manager – Listing Compliance  
Department of Corporate Service  
The BSE Limited  
P.J. Towers, Dalal Street  
Fort, Mumbai – 400 001

**BSE Script Code** : 543830  
**Company Symbol** : LABELKRAFT  
**ISIN** : INE0NLJ01011

**Sub: Outcome of the Board Meeting held on 23<sup>rd</sup> May 2023**

**Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam

This is further to our letter dated 15<sup>th</sup> May 2023, wherein we had intimated to the Exchange, the date of Board Meeting for consideration of Audited Financial Results for the half year and year ended 31<sup>st</sup> March, 2023. Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the Board of Directors in their meeting held today i.e. 23<sup>rd</sup> May 2023 and inter-alia considered and approved the following:

- *Standalone Audited Financial Results along with Audit Report thereon for the half year and for the year ended 31<sup>st</sup> March 2023*
- *Any Other business with the permission of the Chair and majority of the Board Members:*
  - *Commencement of construction on the land for the establishing a manufacturing unit*

The Board of Directors of the Company has decided to commence the construction activities on the land situated at 14/11, Sudhama Nagar, Jayachamarajendra road cross, Bengaluru - 560 002, Karnataka for establishing a manufacturing unit.



## LABELKRAFT TECHNOLOGIES LIMITED

No.14/12, Jayachamarajendra Road  
Bengaluru, Karnataka-560 002, India  
CIN : U31900KA2022PLC166857  
Website : [www.labelkraft.com](http://www.labelkraft.com)  
Phone No.080 40927665  
Email Id : [accounts@solankilabel.com](mailto:accounts@solankilabel.com)

The meeting commenced at 4.30 p.m. and concluded at 5.30 p.m.

Kindly take it on record and acknowledge the receipt and oblige.

Thanking You

Yours Faithfully

**For Labelkraft Technologies Limited**

**Ranjeet Kumar Solanki**  
**Chairman & Managing Director**  
**DIN: 00922338**  
**Address for Correspondence:**  
**14/12, Jayachamarajendra Road,**  
**Bangalore 560 002**



**Encl: as above**

23<sup>rd</sup> May 2023

The Manager – Listing Compliance  
Department of Corporate Service  
The BSE Limited  
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**BSE Script Code** : **543830**  
**Company Symbol** : **LABELKRAFT**  
**ISIN** : **INE0NLJ01011**

**Sub: Submission of Audited Financial Results of the Company for the half year and year ended on 31<sup>st</sup> March 2023 along with Auditor Report (Unmodified Opinion) and Declaration for the Auditor's Report with Unmodified Report**

**Ref: Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam

With reference to the captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the following:

1. Declaration by the Company (for audit report with unmodified opinion)
2. Audit Report (unmodified opinion) on the Audited Financial Results.
3. Audited Financial Results for the half year and year ended on March 31, 2023.
4. Statement of Assets and Liabilities.
5. Cash Flow Statement.
6. Segment Wise Revenue, Results, Assets and Liabilities





## LABELKRAFT TECHNOLOGIES LIMITED

No.14/12, Jayachamarajendra Road  
Bengaluru, Karnataka-560 002, India  
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Email Id : [accounts@solankilabel.com](mailto:accounts@solankilabel.com)

Kindly take the same on your record and disseminate the same on your website and oblige

Thanking You

Yours Faithfully

**For Labelkraft Technologies Limited**

**Ranjeet Kumar Solanki**  
**Chairman & Managing Director**  
**DIN: 00922338**  
**Address for Correspondence:**  
**14/12, Jayachamarajendra Road,**  
**Bangalore 560 002**



**Encl: as above**

23<sup>rd</sup> May 2023

The Manager – Listing Compliance  
Department of Corporate Service  
The BSE Limited  
P.J. Towers, Dalal Street  
Fort, Mumbai – 400 001

**BSE Script Code : 543830**  
**Company Symbol : LABELKRAFT**

**Sub: Declaration on Auditors Report in respect of unmodified report on audited financial results for the financial year ended 31<sup>st</sup> March 2023**

**Ref: Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam

In terms of Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that the Statutory Auditor of the Company i.e. Singhi & Co., Chartered Accountants, FRN: 302049E have issued an audit report dated 23<sup>rd</sup> May 2023 with unmodified opinion on the audited financial results of the Company for the financial year ended 31<sup>st</sup> March 2023.

Kindly take it on record and acknowledge the receipt and oblige.

Thanking You

Yours Faithfully

**For Labelkraft Technologies Limited**

**Ranjeet Kumar Solanki**  
**Chairman & Managing Director**  
**DIN: 00922338**  
**Address for Correspondence:**  
**14/12, Jayachamarajendra Road,**  
**Bangalore 560 002**



**Encl: as above**

## INDEPENDENT AUDITOR'S REPORT

To,  
The Board of Directors,  
M/s.LABELKRAFT TECHNOLOGIES LIMITED,  
14-12, Jayachamarajendra Road,  
Bangalore- 560002

### Report on the audit of the Financial Results

#### Opinion

- 1 We have audited the accompanying half yearly financial results of M/s. Labelkraft Technologies Limited, (hereinafter referred to as the "Company") for the half year ended 31st March, 2023 and the year-to-date results for the period from 10<sup>th</sup> October, 2022 to 31st March, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 2 In our opinion and to the best of our information and according to the explanations given to us, these financial results:
  - (a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - (b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31st March, 2023 as well as the year-to-date results for the period from 10<sup>th</sup> October, 2022 to 31st March, 2023.

#### Basis for Opinion

- 3 We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules framed thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Financial Results.

**Emphasis of Matters:**

- 4 The company deals in duty credit licenses. The business objects of dealing in duty credit licenses is incorporated in the ancillary objects clause of the Memorandum of Association with effect from 5th January 2023. However, the company has made transactions of purchase and sale of duty credit licenses amounting to INR 4,82,82,555/- and INR 3,13,46,026/- respectively prior to 5th January 2023.

Our opinion is not modified in respect of this matter.

**Managements and Board of Director's Responsibilities for the Financial Results**

- 5 These half year financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- 6 In preparing the financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- 7 The Board of Directors is also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Results**

- 8 Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

- 9 As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also
- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate Internal Financial Controls with reference to the financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
  - Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure, and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- 10 We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 11 We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Other Matter**

12 The company is incorporated as on 10<sup>th</sup> October 2022, and got listed on BSE SME Stock Exchange as on 23<sup>rd</sup> March 2023. Since, the company was existing only for the part of the year, the half yearly results and year to date results are for the period 10<sup>th</sup> October 2022 to 31<sup>st</sup> March 2023 and no comparatives are available.

For **SINGHI & CO.**  
Chartered Accountants  
FRN: 302049E



**(VIJAY JAIN)**

Partner

Membership No.: 077508

UDIN: 23077508BGTPRT6371

Place: Bangalore

Date: 23rd May 2023

LABELKRAFT TECHNOLOGIES LIMITED		
CIN U31900KA2022PLC166857		
Registered Office: 14/12, Jayachamarajendra Road, Bangalore - 560 002		
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31ST MARCH 2023		
All amounts in Rs. Lakhs unless otherwise stated		
S No.	Particulars	Year ended 31-03-2023 Audited
1	<b>Income from Operations</b>	
	a) Revenue from Operations	1,343.87
	b) Other Income	9.12
	<b>Total Income</b>	<b>1,352.99</b>
2	<b>Expenses</b>	
	a) Cost of materials consumed	303.88
	b) Purchase of Stock in Trade	858.02
	c) Changes in inventory of finished goods, work-in-progress and Stock-in-Trade	(34.25)
	d) Employee benefits expense	43.20
	e) Finance Costs	7.22
	f) Depreciation and amortisation expense	10.97
	g) Other expenses	70.75
	<b>Total expenses</b>	<b>1,259.79</b>
3	<b>Profit /(Loss) before Extraordinary Items and tax (1 - 2)</b>	<b>93.20</b>
4	Extraordinary items	57.36
5	<b>Profit /(Loss) before tax (3 - 4)</b>	<b>35.84</b>
6	<b>Tax Expense</b>	
	a) Current Tax	18.40
	b) Deferred Tax	(3.14)
	<b>Total Tax Expense</b>	<b>15.26</b>
7	<b>Profit /(Loss) for the period(5±6)</b>	<b>20.58</b>
8	<b>Paid-up Equity Share Capital (Face Value - Rs. 10/-)</b>	<b>324.40</b>
9	<b>Earnings per share (EPS) face value - Rs.10/- each</b>	
	a) Basic	0.98
	b) Diluted	0.98
10	<b>Debt Equity Ratio</b>	<b>0.34</b>
11	<b>Debt Service Coverage Ratio</b>	<b>0.69</b>
12	<b>Interest Service Coverage Ratio</b>	<b>5.96</b>
	See accompanying notes to the financial results	

**Notes for Financial Results**

1) Since the company was incorporated on 10th October 2022, the figures for the half year ended on 31-03-2022 and for the year ended on 31-03-2023 are same.

2) The above audited financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23rd May 2023. These results have been subjected to audit by the Statutory Auditors of the Company who have issued an unmodified audit report on the annual financial results for the year ended 31st March 2023

3) The comparative figures for previous year/ half year are not provided as the company was incorporated on 10th October 2022 and got listed on SME Platform of BSE Limited on 23rd March 2023

4) Reporting as per Accounting Standard-17 (AS-17 Segment Reporting) issued by the ICAI for the FY 2022-23 is furnished.

5) Since the Company was incorporated on 10th October 2022 and accordingly, the regrouping /reclassification of the figures pertaining to the previous years/period with the figures of the current year/period, is not applicable.

6) As the company is listed on SME Platform of BSE, it has been exempted from applicability of IND-AS as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.

7) As the company do not have any Holding/Subsidiary/Joint Venture/Associate concern, no reporting have been made in this regard.

8) Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we herewith furnish the details regarding investor's complaints during the year ended on 31st March 2023 as under:

a)	No. of investor complaints pending at the beginning of year	Nil
b)	Compliants received during the year	1
c)	Compliants disposed during the year	1
d)	Compliants unresolved at the end of the year	Nil

**For and on behalf of the Board  
for Labelkraft Technologies Limited**

**Ranjeet Kumar Solanki  
Chairman and Managing Director  
DIN: 00922338**

**Date: 23rd May 2023**

**Place: Bangalore**

LABELKRAFT TECHNOLOGIES LIMITED		
CIN U31900KA2022PLC166857		
Registered Office: 14/12, Jayachamarajendra Road, Bangalore - 560 002		
STATEMENT OF ASSETS AND LIABILITIES		
All amounts in Rs. Lakhs unless otherwise stated		
S No.	Particulars	As at 31-03-2023 Audited
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>	
<b>1</b>	<b>Shareholders' funds</b>	
	(a) Share capital	324.40
	(b) Reserves & Surplus	641.38
	<b>Sub-total - Shareholders' funds</b>	<b>965.78</b>
<b>2</b>	<b>Share Application Money pending allotment</b>	-
<b>3</b>	<b>Non-current liabilities</b>	
	(a) Long-Term Borrowings	248.13
	(b) Long-term provisions	5.89
	<b>Sub-total - Non-current liabilities</b>	<b>254.02</b>
<b>4</b>	<b>Current liabilities</b>	
	(a) Short-term borrowings	80.34
	(b) Trade payables	
	(i) Total outstanding dues of micro enterprises and small enterprises	3.41
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	3.04
	(c) Other current liabilities	12.52
	(d) Short-term provisions	20.49
	<b>Sub-total - Current liabilities</b>	<b>119.80</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,339.60</b>
<b>B</b>	<b>ASSETS</b>	
<b>1</b>	<b>Non-current assets</b>	
	(a) Property Plant & Equipment	
	i. Tangible Assets	558.66
	ii. Intangible Assets	0.14
	(b) Deferred tax assets (net)	3.14
	(c) Other non-current assets	52.78
	<b>Sub-total - Non-current assets</b>	<b>614.72</b>
<b>2</b>	<b>Current Assets</b>	
	(a) Inventories	163.17
	(b) Trade receivables	165.13
	(c) Cash and Bank Balances	374.10
	(d) Short-term loans and advances	14.95
	(e) Other current assets	7.53
	<b>Sub-total - Current assets</b>	<b>724.88</b>
	<b>TOTAL-ASSETS</b>	<b>1,339.60</b>
<p>For and on behalf of the Board for Labelkraft Technologies Limited</p> <p> </p> <p>Ranjeet Kumar Solanki Chairman and Managing Director DIN: 00922338</p> <p> </p> <p>Date: 23rd May 2023 Place: Bangalore</p>		

**LABELKRAFT TECHNOLOGIES LIMITED**

CIN U31900KA2022PLC166857

Registered Office: 14/12, Jayachamarajendra Road, Bangalore - 560 002

**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2023**

All amounts in Rs. Lakhs unless otherwise stated

S No.	Particulars	for the Year ended March 31, 2023	
<b>A</b>	<b>Cash flows from operating activities</b>		
	<b>Profit before tax</b>	35.84	
	Adjustments for non cash and non operating items:		
	Interest Expense	7.22	
	Provision	8.57	
	Interest Income	(1.07)	
	Depreciation and Amortization expense	10.97	61.53
	<b>Operating Profit Before changes in assets &amp; liabilities</b>		61.53
	(Increase)/Decrease in other non current assets	(22.67)	
	(Increase)/Decrease in short term loans and advances	(14.95)	
	(Increase)/Decrease in trade receivables	(165.13)	
	(Increase)/Decrease in Inventory	(163.17)	
	(Increase)/Decrease in other current assets	(7.52)	
	Increase/(Decrease) in trade payables	6.45	
	Increase/(Decrease) in other current liabilities	477.52	110.51
Cash flows from operating activities before taxes paid		172.04	
Income taxes paid		(0.60)	
<b>Net cash flows from operating activities</b>		<b>171.44</b>	
<b>B</b>	<b>Cash flows from investing activities</b>		
	Purchase of property, plant and equipment	(569.77)	
	Deposits	(245.47)	
	Interest Received	1.07	
<b>Net Cash flows from (used in) investing activities</b>		<b>(814.17)</b>	
<b>C</b>	<b>Cash flows from Financing activities</b>		
	Proceeds from issue of shares	480.20	
	Proceeds from borrowings	444.57	
	Repayment of borrowings	(116.09)	
	Interest expense	(7.22)	
<b>Net Cash flows from (used in) financing activities</b>		<b>801.46</b>	
<b>D</b>	Net increase in cash and cash equivalents [D]= [A]+[B]+[C]		<b>158.73</b>
	Cash and cash equivalents at the beginning of the period [E]		-
	<b>Cash and bank balances at the end of the period [D]+[E]</b>		<b>158.73</b>
	<b>Components of Cash &amp; bank balances</b>		
	<u>Cash &amp; Cash Equivalents</u>		
	- Balances with Banks		
	In current accounts		38.90
	in Deposit accounts for less than 3 months		
	- Principle Amount		115.00
	- Interest		0.05
- Cash on hand		4.78	
		<b>158.73</b>	

For and on behalf of the Board  
for Labelkraft Technologies Limited

Ranjeet Kumar Solanki  
Chairman and Managing Director  
DIN: 00922338

Date: 23rd May 2023

Place: Bangalore

LABELKRAFT TECHNOLOGIES LIMITED		
CIN U31900KA2022PLC166857		
Registered Office: 14/12, Jayachamarajendra Road, Bangalore - 560 002		
SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES		
All amounts in Rs. Lakhs unless otherwise stated		
S No.	Particulars	Year ended 31-03-2023 Audited
1	Segment Revenue (Sales and Other operating income)	
	a) Label & Barcode Products	513.11
	b) Duty Credit Scrips	830.76
	<b>Total Segment Revenue</b>	<b>1,343.87</b>
	Less: Inter Segment Revenue	-
	<b>Net Sales / Income from Operations</b>	<b>1,343.87</b>
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)	
	a) Label & Barcode Products	170.96
	b) Duty Credit Scrips	14.44
	<b>Total Segment Revenue</b>	<b>185.41</b>
	Less:	
	i) Interest	-
	ii) Other Un-allocable Expenditure net off	158.68
	iii) Un-allocable income	9.12
	<b>Total Profit Before Tax</b>	<b>35.84</b>
3	Capital Employed	
	Segment Assets	
	a) Label & Barcode Products	388.67
	b) Duty Credit Scrips	0.87
	c) Unallocated	950.06
	<b>Total Segment Assets</b>	<b>1,339.60</b>
	Segment Liabilities	
	a) Label & Barcode Products	7.37
	b) Duty Credit Scrips	-
	b) Unallocated	366.45
	<b>Total Segment Liabilities</b>	<b>373.82</b>

1. Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other Income mainly includes interest income

**For and on behalf of the Board  
for Labelkraft Technologies Limited**

**Ranjeet Kumar Solanki  
Chairman and Managing Director  
DIN: 00922338**

**Date: 23rd May 2023  
Place: Bangalore**